First Addendum to the Principal Brochure of the AMTD MPF Scheme

This is the first addendum (the "First Addendum") to the MPF Scheme Brochure of the AMTD MPF Scheme (the "Plan") dated March 2022 (the "MPF Scheme Brochure"). This First Addendum must be read in conjunction with and forms part of the MPF Scheme Brochure.

We have drawn up this list of consolidated incremental changes to supplement the information contained in the MPF Scheme Brochure. The directors of orientiert XYZ Securities Limited (formerly known as AMTD Global Markets Limited) as the Sponsor of the Plan, and Bank Consortium Trust Company Limited as the Trustee of the Plan, accept responsibility for the information contained in this First Addendum as being accurate as at the date hereof.

The numbers on the left column of the table below refer to the relevant pages of the current version of the MPF Scheme Brochure.

The following o	changes shall take immediate effect.
Page 1 – Cover Page	The Sponsor's name, the enquiry contact and the Sponsor's website on the Cover Page shall be deleted and replaced with the following respectively:
	"Sponsor: orientiert XYZ Securities Limited
	"Enquiry contact: AMTD MPF Hotline: 2172 0909 Facsimile: 2172 0999
	"Sponsor's website: www.orientiertgroup.com "
Page 2	The second paragraph on the page entitled "Important:" shall be deleted and replaced with the following:
	"The Directors of orientiert XYZ Securities Limited (formerly known as AMTD Global Markets Limited) accept responsibility for the information contained in this Brochure as being accurate at the date hereof."
Page 6	The cell headed "Sponsor" in the table under section 2 entitled "DIRECTORY" shall be deleted and replaced with the following:
	"Sponsor
	ORIENTIERT XYZ SECURITIES LIMITED (formerly known as AMTD Global Markets Limited)
	Room 3301, Tower One, Lippo Centre, No. 89 Queensway, Hong Kong
Page 6	The cell headed "(1) Investment Manager" in the table under section 2 entitled "DIRECTORY" shall be deleted and replaced with the following:
	"(1) Investment Manager
	INVESCO HONG KONG LIMITED
	45/F, Jardine House
	1 Connaught Place, Central Hong Kong"
Page 35	The last paragraph of item (b) under section 3.3.2.2 entitled "Existing account set up before 1 April 2017" shall be deleted and replaced with the following:
	"Members should note that the implementation of the DIS legislation may have impact on their MPF investments or accrued benefits. Please call the AMTD MPF Hotline at

	2172 0909 if you have any doubts or questions on how your MPF investments or accrued benefits are being affected."
Page 36	The first paragraph under section 3.3.4 entitled "Information on Performance of DIS Funds" shall be deleted and replaced with the following:
	"The fund performance of the CAF and A65F will be published in the fund factsheet. One of the fund factsheets will be attached to annual benefit statement and regular marketing materials. Members can visit www.orientiertgroup.com or call the AMTD MPF Hotline at 2172 0909 for information. Members may also obtain the fund performance information at the website of the Authority (www.mpfa.org.hk)."
Page 47	The paragraph under section 4.3 entitled "RISK CLASS" shall be deleted and replaced with the following:
	"Information about the latest risk class of each constituent fund under the Plan is available in the latest fund fact sheet of each constituent fund under the Plan and the following website www.orientiertgroup.com "
Page 59	The first and second paragraphs under section 5.2 entitled "SIGNPOSTING OF ON-GOING COST ILLUSTRATIONS AND THE ILLUSTRATIVE EXAMPLE FOR THE AMTD INVESCO MPF CONSERVATIVE FUND" shall be deleted and replaced with the following:
	"A document that illustrates the on-going costs on contributions to constituent funds in the Plan is expected to be available after completion of the first financial audit of the Plan in 2010. When the document becomes available, it will be distributed together with this Brochure and it will be obtainable from the Trustee or the Sponsor and by calling AMTD MPF Hotline 2172 0909.
	The illustrative example for the AMTD Invesco MPF Conservative Fund will be distributed together with this Brochure and the latest version is available from the Trustee or the Sponsor and by calling AMTD MPF Hotline 2172 0909"
Page 63	The first paragraph under section 6.1.4.1 entitled "Tax Concession Arrangement in TVC" shall be deleted and replaced with the following:
	"The maximum tax deductible limit per year of assessment for TVC is set out in the Inland Revenue Ordinance, and in the year of assessment 2019/2020, is \$60,000. It should be noted that such maximum tax deductible limit is an aggregate limit for TVC and any premiums for qualifying deferred annuity policy ("qualifying annuity premiums") paid in a year of assessment, rather than for TVC only; and any claim for tax deductions will be applied to TVC before qualifying annuity premiums. Information on the aggregate maximum tax deductible limit for future years of assessment is available on www.orientiertgroup.com "
Page 70	The fourth paragraph under section 6.1.10 entitled "Payment of Accrued Benefits" shall be deleted and replaced with the following:
	"If an Eligible Member elects to have his Eligible Benefits paid by instalments, for each instalment, he is required to give instructions to the Trustee by submitting a separate claim form (available at the Sponsor's website at www.orientiertgroup.com and AMTD MPF Hotline at 2172 0909) specifying the amount of withdrawal. Please note that bank charges may apply if Members choose to be paid the withdrawal amount directly to their bank account."
Page 76	The first paragraph under section 6.3.2 entitled "Fund Switching" shall be deleted and replaced with the following:
	"Subject to any restrictions which may be imposed by the Trustee and the Sponsor and as disclosed in the switching instruction form, a Member may also submit a prescribed switching instruction form from time to time, to the Trustee to redeem, any units in a constituent fund and such redemption proceeds shall then be applied to subscribe for units in other constituent

	funds in accordance with the switching instruction. The redemption of units in the original constituent fund and subscription for units in the new constituent fund shall be processed as soon as reasonably practicable. Generally, if a valid switching instruction form, which may be sent by mail, facsimile, via the Sponsor's website at www.orientiertgroup.com or other permissible means as specified by the Trustee from time to time, is received by the Trustee before the dealing cut-off time at 4 p.m. on a dealing day, the redemption of units in the original constituent fund and subscription for units in the new constituent fund will be processed using the fund prices on the next dealing day. If a valid switching instruction form is received by the Trustee at or after the dealing cut-off time at 4 p.m. on a dealing day, the redemption of units and subscription for units will generally be processed using the fund prices on the dealing day after the next dealing day. The maximum period between the receipt of properly documented switching instructions and the implementation of the switch will be 30 days."
Page 77	The first paragraph under section 7.1.1 entitled "Sponsor" shall be deleted and replaced with the following: "The sponsor of the Plan, orientiert XYZ Securities Limited (formerly known as AMTD Global Markets Limited) is incorporated in Hong Kong in early 2003. It is a regulated entity in Hong Kong with the following licenses and memberships:
	(a) Principal Intermediary registered with the Authority;
	(b) Licensed by the SFC to conduct Type 1 (Dealing in Securities), Type 2 (Dealing in Futures Contracts), Type 4 (Advising on Securities), Type 6 (Advising on Corporate Finance) and Type 9 (Asset Management) regulated activities; and
	(c) Member of the Hong Kong Confederation of Insurance Brokers to carry out long-term (including investment-linked) insurance and general insurance brokerage businesses."
Page 86	The definition of "Sponsor" under section 8 entitled "GLOSSARY" shall be deleted and replaced with the following:
	""Sponsor" orientiert XYZ Securities Limited (formerly known as AMTD Global Markets Limited)"

Date: 30 November 2023