

AMTD MPF SCHEME (the “Plan”)

NOTICE TO PARTICIPATING EMPLOYERS AND MEMBERS

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

The directors of AMTD Global Markets Limited (the “Sponsor”), and Bank Consortium Trust Company Limited (the “Trustee”), accept responsibility for the information contained in this document as being accurate as at the date of this document.

Unless otherwise defined herein, terms used in this document bear the same meaning as in the principal brochure of the Plan dated December 2018 (the “Principal Brochure”).

Dear Participating Employer / Member,

Thank you for your continued support of the Plan. We are writing to inform you of certain changes to the Plan, as summarized below.

Summary of changes to the Plan:

- (1) Disclosures on the role of the Sponsor in the Plan are enhanced by adding a new paragraph in the Principal Brochure. The Sponsor is responsible for promoting and sponsoring of the Plan and the engagement in ancillary activities in relation to the administration of the Plan. The services include but are not limited to business development, product design of the Plan and the provision of advice to the Trustee in the preparation of any published materials related to the Plan. The sponsor fee is currently nil and this will remain unchanged after the amendments to the Principal Brochure.
- (2) Since the inception of the Plan, the joining fee to the Plan has been waived by the Sponsor in respect of all of the participating employers and/or members. To reflect the current practice accordingly, with immediate effect, the joining fee payable by the participating employers and/or members upon joining the Plan as disclosed in the Principal Brochure has been amended from “Up to HK\$8,000” to “Nil”.
- (3) Disclosures on fees in the Principal Brochure are enhanced by including a breakdown of the management fees payable out of the underlying funds of the Constituent Funds. For the avoidance of doubt, this is NOT an extra fee, charge or expense to be levied on or payable by the Constituent Funds, the participating employers or Members. The aggregate management fee of all Constituent Funds will remain unchanged after the amendments to the Principal Brochure.

In relation to (1), (2) and (3) above, the changes will take place with immediate effect. They do not and will not have any adverse impact on Members. No action is required to be taken by the Members in connection with the changes (1), (2) and (3) above. For further details, please refer to the relevant sections below in this Notice.

Should you have any enquiries regarding the changes, please contact the AMTD MPF Hotline at 3163 3260.

1. Role of Sponsor in the Plan

Disclosures on the role of the Sponsor in the Plan are enhanced by adding a new paragraph in the Principal Brochure. The Sponsor is responsible for promoting and sponsoring of the Plan and the engagement in ancillary activities in relation to the administration of the Plan. The services include but are not limited to business development, product design of the Plan and the provision of advice to the Trustee in the preparation of any published materials related to the Plan. The sponsor fee is currently nil and this will remain unchanged after the amendments to the Principal Brochure.

2. Changes relating to the reduction in joining fee

At present, the joining fee to the Plan for employers, personal account members or self-employed members is up to HK\$8,000 as disclosed in Part A of the fee table in the sub-section headed “8.1 Fees and Charges” in the section headed “8. Fees and Charges” in the Principal Brochure. Since the inception of the Plan, such fee has been waived by the

Sponsor in respect of all of the participating employers and/or members. To reflect the current practice, with immediate effect, the Principal Brochure will be amended such that there will be no joining fee to the Plan for employers, personal account members or self-employed member.

3. **Breakdown of management fees**

Currently, the management fees payable out of the underlying funds of the Constituent Funds are disclosed in Part D of the fee table in the sub-section headed “8.1 Fees and Charges” in the section headed “8. Fees and Charges” in the Principal Brochure. A breakdown of such management fees is inserted in the Principal Brochure to provide Members with additional information. For the avoidance of doubt, this is NOT an extra fee, charge or expense to be levied on or payable by the Constituent Funds, the participating employers or Members. The aggregate management fee of all Constituent Funds will remain unchanged after the amendments to the Principal Brochure.

The breakdown of management fees (comprising the investment management fee and the trustee fee) of the underlying funds to be included in the Principal Brochure is set out in the following table:

Name of Constituent Fund	Investment management fee	Trustee fee
	Current (% per annum of net asset value)	Current (% per annum of net asset value)
AMTD Invesco Asia Fund	Nil	0.10%*
AMTD Invesco Europe Fund	Nil	0.10%*
AMTD Invesco Global Bond Fund	Nil	0.10%*
AMTD Invesco Target Retirement Fund Series	Nil	0.10%*
AMTD Invesco Hong Kong and China Fund	Nil	0.10%*
AMTD Invesco Age 65 Plus Fund	Nil	0.08%*
AMTD Invesco Core Accumulation Fund	Nil	0.08%*
AMTD Allianz Choice Dynamic Allocation Fund	Nil	Up to 0.07%
AMTD Allianz Choice Capital Stable Fund	Nil	Up to 0.07%
AMTD Allianz Choice Stable Growth Fund	Nil	Up to 0.07%
AMTD Allianz Choice Balanced Fund	Nil	Up to 0.07%
AMTD Allianz Choice Growth Fund	Nil	Up to 0.07%

*includes an administration fee charged by the trustee

The changes set out in Paragraphs (1), (2) and (3) above do not and will not have any adverse impact on Members. The costs and expenses incurred in preparing and issuing this Notice and the First Addendum are borne by the Scheme.

4. **Amendment to Principal Brochure**

To reflect the relevant changes described in the above items, the Principal Brochure is amended by way of the First Addendum.

5. **Documents Available**

Copies of the Principal Brochure as amended by the First Addendum will be available at the Sponsor’s website (www.amtdgroup.com) and may be inspected during normal working hours at the offices of the Trustee and the Sponsor free of charge upon request.

6. For Further Information

Should you have any enquiries regarding the changes, please contact AMTD MPF Hotline at 3163 3260.

Yours faithfully,

AMTD Global Markets Limited
Bank Consortium Trust Company Limited

January 2019