

AMTD MPF Scheme (the “Plan”)
Further Notice to Participating Employers and
Members about Certain Changes to
AMTD Invesco Target 2018 Retirement Fund

Unless otherwise defined herein, terms used in this document bear the same meaning as in the principal brochure of the Plan dated December 2016 as amended by the first addendum dated December 2016, the second addendum dated February 2017 and the third addendum dated September 2017 (together, “Principal Brochure”)

AMTD Global Markets Limited (formerly known as AMTD Asset Management Limited and AMTD Financial Planning Limited) (the “Sponsor”) and Bank Consortium Trust Company Limited (the “Trustee”) of the Plan would like to give you an update on regarding the following changes to the AMTD Invesco Target 2018 Retirement Fund of AMTD Invesco Target Retirement Fund Series (the “Series”) upon reaching its maturity at the end of this year. The changes shall take effect on 31 December 2018, subject to the approval of the Mandatory Provident Fund Schemes Authority (the “MPFA”) and the Securities and Futures Commission (the “SFC”).

Conversion of the AMTD Invesco Target 2018 Retirement Fund to the AMTD Invesco Target Retirement Now Fund

According to the Principal Brochure of the Plan, the first constituent fund of the Series, AMTD Invesco Target 2018 Retirement Fund, subject to the approval of the MPFA and the SFC, will be renamed AMTD Invesco Target Retirement Now Fund on 31 December 2018. An earlier notice on this matter (the “Pre-Notice”) was sent to participating employers and members in January 2018. After the issue of the Pre-Notice, we submitted relevant application for the captioned changes for regulatory approval. Members will be notified about the change of name and other related changes in greater details upon the obtaining of the approval being applied for.

Members are advised that they may give fund switching instructions to reallocate their assets in AMTD Invesco Target 2018 Retirement Fund to other constituent funds in the Plan. No switching fee or bid-offer spread will be charged. In the absence of any such instructions before the last dealing day of the year, i.e. 31 December 2018, Members will be taken to have retained their holding in the AMTD Invesco Target Retirement Now Fund (which will have been renamed as such from AMTD Invesco Target 2018 Retirement Fund on 31 December 2018). From that date of change of name onwards the investment manager will allocate the fund’s assets according to a stable target asset allocation that emphasizes on the preservation of capital and carries a relatively “Low” risk and return profile. Please refer to the Principal Brochure for the indicative exposure of AMTD Invesco Target Retirement Now Fund.

Should you have any enquiries regarding the changes, please contact AMTD MPF Hotline at 3163 3260.

26 July 2018