

AMTD MPF SCHEME (the “Plan”)

NOTICE TO PARTICIPATING EMPLOYERS AND MEMBERS

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

The directors of AMTD Financial Planning Limited (the “Sponsor”), accepts responsibility for the information contained in this document as being accurate as at the date of this document.

Unless otherwise defined herein, terms used in this document bear the same meaning as in the principal brochure dated May 2010, as amended by a first addendum dated October 2012 (collectively, the “Principal Brochure”).

Dear Participating Employer / Member,

Thank you for your continued support of the Plan.

We are writing to inform you of the following changes to the Plan:

1. Reduction of Management Fees

With effect from 1 July 2013, the management fees payable out of the assets of each constituent fund of the Plan will be revised as follows:-

Name of constituent fund	Level of management fees (% per annum of net asset value)	
	Before 1 July 2013	From 1 July 2013
AMTD Invesco MPF Conservative Fund	1.38%	0.90%
AMTD Invesco Asia Fund	1.68%	0.90%
AMTD Invesco Europe Fund	1.68%	0.90%
AMTD Invesco Global Bond Fund	1.68%	0.90%
AMTD Invesco Target Retirement Fund Series	1.68%	0.90%
AMTD Invesco Hong Kong and China Fund	1.68%	0.90%
AMTD RCM Dynamic Allocation Fund	1.68%	0.90%
AMTD RCM Capital Stable Fund	1.68%	0.90%
AMTD RCM Stable Growth Fund	1.68%	0.90%
AMTD RCM Balanced Fund	1.68%	0.90%
AMTD RCM Growth Fund	1.68%	0.90%

With effect from 17 September 2012, the management fees payable out of the assets of the underlying funds of the following constituent funds of the Plan have been revised as follows:-

Name of constituent fund	Level of management fees (% per annum of net asset value)	
	Before 17 September 2012	From 17 September 2012
AMTD Invesco Asia Fund	0.138%	0.12%
AMTD Invesco Europe Fund	0.138%	0.12%
AMTD Invesco Global Bond Fund	0.138%	0.12%
AMTD Invesco Target Retirement Fund Series	0.138%	0.12%

AMTD Invesco Hong Kong and China Fund	0.138%	0.12%
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2. **Changes to the Addresses of the Investment Managers**

The addresses of the investment managers, Invesco Hong Kong Limited and RCM Asia Pacific Limited, have been changed as follows:-

Invesco Hong Kong Limited

41/F, Citibank Tower
3 Garden Road,
Central, Hong Kong

RCM Asia Pacific Limited

27th Floor, ICBC Tower
3 Garden Road
Central, Hong Kong

3. **Amendments to Principal Brochure**

The Principal Brochure will be amended by way of a second addendum (the “**Second Addendum**”) to reflect *inter alia* the changes set out in paragraphs 1 and 2 above. Please refer to the Second Addendum for further details of the changes.

The Principal Brochure together with the Second Addendum will be available from the Trustee free of charge upon request.

The Second Addendum is expected to be available from July 2013.

4. **Consequences of Changes**

The above changes will not result in any change in the dealings of any constituent fund.

Should you have any enquiries regarding the changes, please contact AMTD MPF Hotline at 3161 3688.

Yours faithfully,

AMTD Financial Planning Limited

July 2013